

Private Placement Variable Universal Life

Offered by Zurich American Life Insurance Company

Individual Flexible Premium Variable Adjustable Life Policy

Purpose:	Private Placement Variable Universal Life products utilize existing tax code provisions available to insurance products which, when structured properly, create the potential for the tax deferred growth of your qualified and suitable client's investment.
Issue Ages:	18–85 (Age Nearest Birthday)
Maturity:	Age 121
Face Amount:	Up to \$20 million of retention or up to \$65 million of autobind coverage (Facultative coverage also available)
State Availability:	Policy available in all states except California, Montana, North Dakota and New York. Policy forms may vary by state.
Minimum Premium:	\$1 Million per year for 3 years (May allow lower premiums on an exception basis.)
Premium Mode: ¹	Flexible
Up-front Loads: ² (Premium Based Charges)	Sales Load: Ranges between 0.00%–2.00% Premium Tax: State Specific Rate (Ranges between 0.00%–5.00%) DAC Tax: Current: 0.70% Contractual Maximum: 2.00%
Separate Account Charges: ²	Asset-Based Distribution Charge: Ranges between 0.00%–0.50% Account Maintenance Charge: Current: Years 1-10: 0.20%; Years 11-20: 0.15%; Years 21+: 0.10% Contractual Maximum: 0.75%
Surrender Charges:	None
Death Benefit Options:	Option A: Death benefit is the greater of face amount or Minimum Death Benefit Option B: Death benefit is the greater of face amount plus the Cash Value or Minimum Death Benefit
Separate Account:	Separate account assets are held separately and apart from the general account of ZALICO and are insulated from the liabilities arising from any other business ZALICO conducts.
Death Benefit Qualification:	Guideline Premium Test

Zurich American Life Insurance Company ("ZALICO") offers this policy pursuant to exemptions under the 1933 Act and the 1940 Act for placement of securities other than by means of a public offering. This Fact Sheet does not constitute advertising or an offer to sell or a solicitation of an offer to buy securities. This Fact Sheet may not be distributed or otherwise given to prospective purchasers. It is to be viewed only by agents and brokers for informational purposes.

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Policy Loans: ^{3,4,5}	Up to 90% of cash value for Divisions other than Specialty Divisions. Maximum Loan Amount varies for Specialty Divisions. Loan interest spread equals the current Account Maintenance Charge.
Transfers: ³	Maximum Allowed Transfers: Up to 12 transfers allowed per Policy Year without charge, subject to the requirements of a Specialty Division.
Partial Withdrawals: ^{3,4}	Amount: Up to 95% of Cash Surrender Value subject to the requirements of a Specialty Division. Frequency: After the first policy year, 3 partial withdrawals per policy year.
Collection of Cost of Insurance and Separate Account Charges:	For certain Specialty Divisions, current company practice is to set aside up to 14 months of estimated Contract and Separate Account Charges from premium in an approved Non-Specialty Division. Additional funds may be transferred to the Non-Specialty Division when the Non-Specialty Division Account Value is depleted as set forth in the Policy.

Investment advisory charges are deducted at the fund level by the Investment Advisors and are not included in this fact sheet.

Notes:

1. Illustration and Billing Systems are set up for Annual mode only, however premium payments may be made on any business day.
2. These charges are shown with ranges representing expected values and do not indicate actual or current maximum charges. Current charges are not guaranteed and may be changed by us prospectively, but will never exceed the maximum charges shown.
3. Policy loans, transfers and withdrawals for Cash Value allocated to Specialty Divisions may be subject to significant delays and fluctuation in value due to Specialty Division requirements.
4. Withdrawals and loans reduce death benefits available and may increase the risk of policy lapse.
5. Cash Value is the sole security for loans. When a loan is taken, Cash Value is transferred from the Separate Account to the insurance company's general account. Returns earned in the general account may differ from those earned by the separate account. Loans may increase the risk of lapse.

Zurich American Life Insurance Company

Administrative Office: 7045 College Boulevard, Overland Park, Kansas 66211-1523

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The terms and conditions for the individual flexible premium variable adjustable life insurance policy are set forth in policy form number PPVUL17-DE-01 or applicable state variation. The policy is issued by Zurich American Life Insurance Company. It is subject to the laws of the state where it is issued. This material is a summary of the product features only. Please read the policy carefully for full details.

Insurance coverages underwritten by Zurich American Life Insurance Company, an Illinois domestic stock life insurance company located at its registered home address of 1299 Zurich Way, Schaumburg, IL 60196. Certain coverages may not be available in all states and policy provisions may vary by state.

Securities are distributed by one or more registered broker-dealers.

This fact sheet, and the information and materials included herein, have been prepared solely for informational purposes, and are neither an offer to sell, nor a solicitation of an offer to purchase.

For informational purposes only. In general, partial withdrawals from a permanent life insurance policy in excess of the policy's basis are taxable, and limited circumstances exist where death proceeds will be taxable. Neither Zurich American Life Insurance Company, its employees nor its producers provide legal or tax advice. Each agent, producer, broker, policy owner or prospect should always consult his/her own attorney, accountant or tax adviser as to the legal, financial or tax consequences and advice on any particular transaction.

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